

REVIEW
of the scientific article

Yuliia Vyshyvaniuk

“Legal Infrastructure for Supporting Small and Medium Businesses in the U.S.”

The submitted scientific article is devoted to the study of the legal infrastructure supporting small and medium-sized enterprises in the United States of America. The chosen topic is undoubtedly relevant both from a theoretical and practical perspective, as the development of entrepreneurship is one of the key factors of a state's economic stability, while effective legal support for business entities constitutes the foundation of a modern market economy.

The article provides a comprehensive analysis of the institutional, legal, and informational mechanisms supporting small and medium-sized enterprises (SMEs) in the United States. The author convincingly emphasizes that this sector plays a strategic role in the country's socio-economic development, accounting for more than 99% of all businesses and contributing significantly to GDP and employment. This approach demonstrates a deep understanding of the importance of the subject matter under study.

A significant strength of the paper is the systematic analysis of the components of the legal infrastructure, which encompasses both regulatory elements (business registration, licensing, tax and labor regulation) and institutional support mechanisms, including the activities of such bodies as the Small Business Administration (SBA), the U.S. Department of the Treasury, and the network of Small Business Development Centers (SBDC). The author convincingly argues that the effectiveness of small business operations largely depends on the accessibility of legal services, advisory support, and digital resources.

Particular attention is given to the analysis of the informational infrastructure supporting entrepreneurship, especially the functioning of government online platforms (such as SBA.gov and USA.gov), which provide entrepreneurs with up-to-date information on starting and managing a business. The paper also presents examples of government support programs, including SBIR, STTR, PPP, and others, which demonstrates the practical orientation of the research.

A positive aspect of the study is the use of statistical data and analytical materials, which allow for an assessment of the actual state of small business development in the United States. In particular, the article presents the dynamics of the number of small enterprises in recent years (see the chart on page 48), demonstrating steady growth and confirming the systemic role of this sector in the economy. Such an empirical approach significantly strengthens the author's argumentation.

At the same time, the author does not limit the analysis to the positive aspects of the studied system but also identifies existing challenges, including rising costs, labor shortages, difficulties in accessing financial resources, and significant regulatory pressure. This indicates an objective and critical scientific approach.

It is also worth noting that the article presents a generalized model of the legal infrastructure supporting business (table on page 50), which systematizes key elements, their functional purpose, and institutional framework. Such structuring of the material has considerable practical value and may be used in developing similar mechanisms in other countries, including Ukraine.

At the same time, a certain limitation of the work is the insufficient level of comparative legal analysis, which would allow for a clearer identification of the specific features of the American model in comparison with European or other national systems. In addition, a promising direction for further research could be a more detailed examination of mechanisms for adapting this model to the conditions of transitional economies.

Overall, the article is characterized by a high level of scientific novelty, logical structure, consistency of presentation, and well-grounded argumentation. The language of the paper is clear, academically appropriate, and complies with the standards of scientific writing.

The scientific article by Yuliia Vyshyvaniuk constitutes an independent and comprehensive study of both theoretical and practical significance. The work meets the established requirements for academic publications and may be recommended for publication in a specialized scientific journal.

Reviewer:

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